



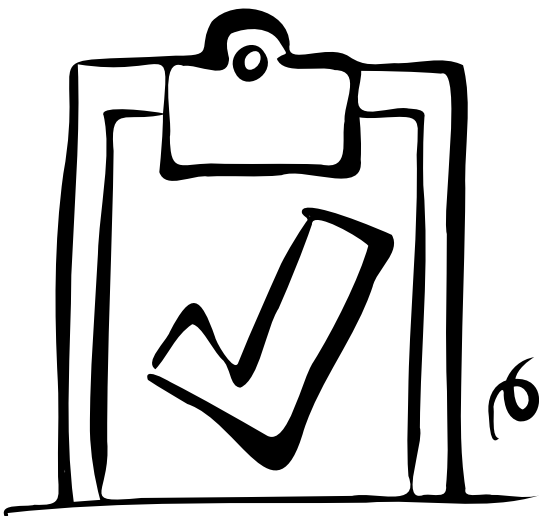
# Your App Stack Guide

**The inside scoop on the accounting tech you  
don't want to do business without**

In all areas of your business, technology can help you streamline processes and work smarter, not harder.

Accounting and financial management is no exception. We're going to talk you through the tech we recommend all ambitious owners adopt for a successful cash-happy and profitable business.

This guide will help you understand:



- ✓ What we mean by 'cloud accounting' and why it's better for your business
- ✓ Why every business deserves the support of an app stack
- ✓ The apps we recommend to free up your time and improve your cash situation
- ✓ How it works to get set up

# Let's dig in.



## ***Cloud accounting is accounting***

Still not sure what 'cloud accounting' really means?

Hey, no problem. That's what we're here for.

Like most things these days, your accounting is all done online. This has multiple benefits for you as an ambitious-but-busy business owner.

- ~~~~~ It accommodates HMRC's online processes including the government's digital tax programme Making Tax Digital (MTD)
- ~~~~~ It makes the accounting easier and faster by allowing you to automate tasks
- ~~~~~ It's means you can see your key numbers day to day
- ~~~~~ No need for back ups, and no time lag on updates
- ~~~~~ You can access your financial information on your phone, laptop, tablet

Where an accountant used to be the person you saw once a year to reflect on the past year's performance, now you can collaborate with your accountant on your finances day to day.

There's no need to wait to take advantage of an opportunity, or check your cash situation. Your accountant becomes your partner, not just the person you rely on for tax returns and compliance with HMRC.

This is all made possible by cloud accounting. The 'cloud' part simply refers to the fact you can access your data from anywhere, anytime, on any device. And so can your accountant. You can both be looking at your figures and discussing them whilst completely at a different physical location. You're spared the worry and hassle of depending on one single server.

You'll find you're already in the cloud, in other areas of your life. If you use online banking, you're banking in the cloud!

For a little more on the benefits of accounting in the cloud, Here's a [video](#) from Priya Raja-Motala.



# Your app stack is your business tool kit

Tech stack, software stack, solution stack. It doesn't really matter what we call it, the value is in what it does.

Remember when you'd buy a microsoft email package, and you'd get word, powerpoint and excel stacked on top?

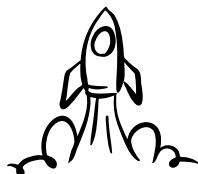
Your App Stack works the same way. Quickbooks Online is the accounting software at the centre of everything. It's where you do business:



**It's the place to go to see all the numbers, not just the one bank balance**



**It handles all your tasks, from tracking expenses to sending invoices**

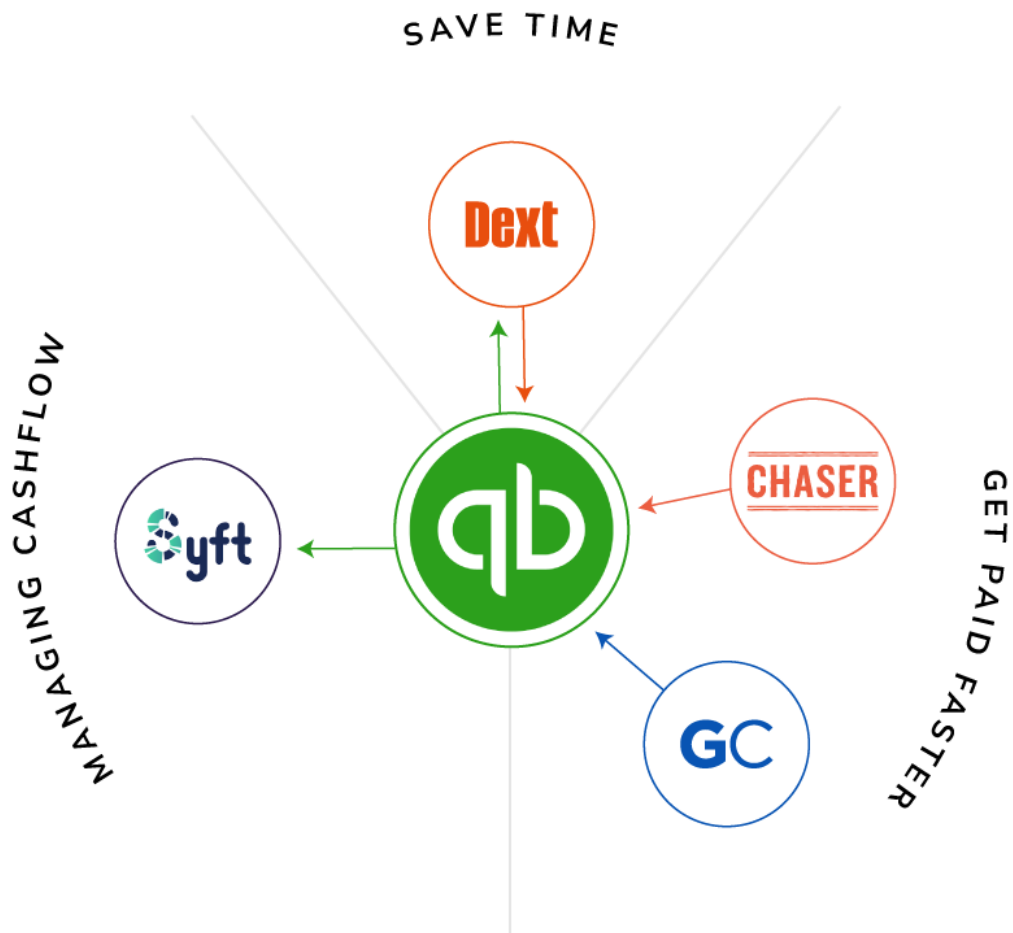


**It helps you stay on top of tax so you're not worrying about deadlines**

It's the powerful business hub you don't want to be without.

On top of that, Quickbooks syncs with all kinds of apps and banks. Meaning you get an extra suite of tools to help you run your business as efficiently as possible.

We've made getting that extra leg up even easier, by selecting the best tools for you. We know how much time it can take to choose, test and implement the right systems. We've done the work, so you don't have to.



## What if I use Xero?

We work with clients who work with Quickbooks (or are willing to). In all our experience with businesses like yours, we believe it's the best software for managing your finances. But every now and then there's a reason to be on Xero because it fits better with your business.

Let us know if:

- You've already got an established Xero setup from your work with a previous accountant
- You need to request Xero due to specific integration requirements.

# *The dream team of connected apps*



## *For automating the fiddly, time consuming tasks*

The apps our business ancestors could only have dreamed of! Gone are the days of having to hoard hundreds of receipts to deliver to your accountant at the end of the year.

# Dext

# Prepare

with Receipt Bank

With Dext Prepare on your phone, you can upload all your receipts and invoices by simply taking a picture of them with your camera. If you have too many invoices you can use a scanner or, even better, get the supplier to email the invoice to you directly using your personalised Dext email.

Like magic, once you've submitted a document to Dext Prepare, it will pull all the key information you need for tax returns into an easily-manageable format, ready for processing in Quickbooks.

The image and it's associated data will be kept on file for a minimum of 10 years, meaning you can feel totally free to throw away the receipt and continue with your day.

## *For getting paid faster*

We all want to get paid on time, every time. These apps make it easier to get paid, and easier to follow up when you don't.

# CHASER

Following up with overdue payments can be painful and time consuming. You'd much rather be working on growing the business, than spending your time chasing the payments holding you back.

Using chaser is like having your own credit control department in an app. With a simple set up, you can stay on track with customer payments and send automated invoice reminders. Because of the automation, you spend very little time chasing payments at a fraction of the cost of employing a credit controller.

On average, Chaser users get paid 16+ days sooner. It's a no brainer!

# GOCARDLESS

One of the best things you can do for your own cash flow is make it easier for your clients to pay you. More, better, faster options will only speed up the process of getting paid.

When you set up GoCardless as a payment option, you can collect both recurring and one-off payments directly from your customers' bank accounts.

By completing a simple online authorisation form, payments will come out of their bank account automatically on due dates. No reminders needed!



## *For managing and protecting the cash in the bank*

Cash flow (the money flowing in and out of your business) is what keeps your business afloat. Poor cash flow management is the biggest business killer. These apps will help you stay on top of your cash, so you can worry less about it.



Syft helps you manage the money flowing through your business. Instead of wasting time with spreadsheet budgets and forecasts, the software pulls all your financial information from Quickbooks to help you see your current cash position and plan for the months ahead.

When synced up with QuickBooks, Syft breaks down your accounting data to look for patterns and analyses your regular transactions to predict future payments. This will help you project and prepare for the coming cash flow.

# How we get you set up

*All sound good? Here's how we get your tech stack implemented:*

Fill out the form to give us the basic details about your business.

**1**

Priya, our Head of New business & Digital Transformation, will arrange a discovery call with you to discuss your cloud accounting needs in more detail.

**2**



**3**

We'll provide our recommendations and an implementation plan along with a quote.

**5**

Priya and the Myers Clark team will be available over the next 3-6 months ensuring you're happy with the outcome and supporting you with any tweaks and adjustments. We provide full training to ensure everything works smoothly.

**4**

When the quote is signed, we'll get the changes implemented, with as much or as little involvement as you want to follow.



**MC**

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